

lowered. With all the modifications produced by the causes we have mentioned, however, the effect now is, and has been for several years, for this is not the first time, we have called attention to the incidence of a very, very unfair. The duties have redoubled themselves simply by the fall in the value of the goods, and it is high time that the heavy handicap should be removed.

the heavy handicap should be removed. Commander Le Strange, of H.M.S. *Dolphin*, the patch boat *Surprise*, has disappeared in a mysterious manner. The *Surprise* arrived at Marseilles some time since to convey the Duke of Edinburgh back to his command of the Mediterranean squadron, and Commander Le Strange started on the 27th to visit Avignon and other places in the neighbourhood. He took with him only a small valise. On the arrival of his Royal Highness at Marseilles on the 1st inst.

advantages of the new North-West Pass as an alternative route, and had even offered a subsidy, not so much on postal as on passenger service. The offer was, however, thrown out by Mr. Jackson during debate on the P. and O. contract. This Canadian Pacific route might be adopted for a fortnightly service, which would be of great value for Japan. The success of this route in summer now appears to be beyond doubt. The Japanese Government, which have been displaced by the company and the comprehensive manner in which they have carried through their work, doubt them to supply. There is no doubt that any subsidy which might be granted would be popular with nearly all the Japanese, and the company's enthusiastic reports on the route from Shanghai and Japan.

Hamburg, July 5.—Intense heat has been

prevailing during the past week. Here
 Hamburg—the interest of the mercantile
 world is, to a certain degree, centered in
 so-called Trans-Atlantische Handels Gesell-
 schaft (Trans-Atlantic Trading Company),
 joint stock-undertaking which two years
 ago was established by a certain Hermann
 Peterson, with a view to bring about a
 direct communication between German
 manufacturers and Trans-Atlantic com-
 mercial firms. The prospects of the undertak-
 ing are being started promised mountain

gold, and Mr Hermann Petersen engaged as a director at m.50,000 a-y. After two years' operations the company has come to such utter grief that Petersen recently offered the shareholders m.1, for each share of m.5,000. As the shareholders are all manufacturers the Hambro bourse incurs no loss by the collapse of a company. In financial circles some apprehension is perceptible in regard to Russia funds. The attention of those who have invested their capital therein has lately been directed to the consequences, which would

onate if a breach should take place in amicable relations between the two empires. In such a case many hundreds of millions of German capital would be lost and in the official newspapers, various articles have lately appeared. The Emperor has recovered so far that he is left for Buns, and at the end of the month will pay a short visit to Gastein. Prince Bismarck is still residing at his favorite domicile near Hamburg, and has profited greatly by the summer weather. It

reported that a meeting is to take place between Count Kainoky and the Chinese minister. The new Chinese ironclad, *King Yuen*, has left Stettin for the sea, and that of that city, *Swinnond*, where the steamer is to be finished and make her first trips, which will be carried out with German crews. The completion of the *Yuen* will take a few weeks yet.

The steamship *Nobis* of the Königsberg is to have her engines altered into triple expansion. The vessel, moreover, is to have an additional boiler fitted, and is

expected that she will then be one of the fastest steamers hailing from Hambro. The shipbuilding company of Kiel has been favoured with an extensive order by the Ottoman Government, comprising the building of nine torpedo-boats of a displacement of 85 tons, engines of 1,200 horse-power, and a speed of 21.5 knots; a torpedo-chaasing boat of a speed of twenty-three to twenty-four knots; another torpedo-chaasing boat of even greater dimensions; and an "aviator."

of a speed of nineteen knots. All the vessels are to be built of German steel, which has to be approved by the German Admiralty. A Turkish commission has arrived at Kilit to superintend the building of the vessels. Five of the boats are already well advanced towards completion.

The trade on the river has been unusually busy during the week, as arrivals from transatlantic ports tell short of the usual number. The *Sverre*, s.s., *Troya*, has sailed for Singapore, and the *Pacific*, bark, for Oltman for Manila. There have been

arrivals. The vessels on the berth are
Olga, Thetson, for Rangoon; *Hesperia*, s.
to leave 15th inst. as first vessel of
semi-monthly Kinsing Line; *Electra*, s.
to leave 30th inst., and *Niobe*, s.a., to leave
Aug. 15, all three for their usual route
Glamorganshire, English s.a., for Singapore
Hongkong, and Japan, via Antwerp, Nure
berg, Subsidised, s.a., for Singapore, Ho-

LATE TELEGRAMS.
(From Straits Times.)

decision regarding the election of Prince Ferdinand, she will consider silence mean a refusal to recognize the Prince and will settle the matter herself.

RESIGNATION OF THE ITALIAN MINISTRY.
Rome, August 1.—The Italian Ministry has resigned.

FERRY AND DOULANGER TO FIGHT.
Paris, August 1.—M. Ferry has appointed Doulangre to arrange with the General Doulangre.

PROGRESS WITH THE LAND BILL.
London, August 1.—The Commons Committee have adopted eighteen clauses of the Land Bill.

DEATH OF H. KATKOFF.
London, August 2.—M. Katkoff, of Moscow Gazette, is dead.

A NEW GOVERNOR OF THE STRAITS.
The appointment of Sir Cecil Clement Smith to be Governor of the Straits Settlements is announced.

SECRET

SHIPPING IN CHINA, JAPAN,
PHILIPPINES, AND SIAM
WATERS.

WHAMPOA.		
Vessel's Name.	Flag & Rig.	Destination.
Amoy	Brit.	str. Hongkong
Canton	Brit.	str. Shanghai
Chow-chow-foo	Ger.	str.
Fero	Ger.	str.

AMOY.		
In port on August 4, 1887.		
MERCHANT STEAMERS.		
Chefoo	British	
MERCHANT SAILING VESSELS.		
Aurora	Brit.	bgo.
Oranley	Brit.	bgo.
Daniel	Ger.	bgo.
Hak Lee	Dan.	bgo.
Louise	Dan.	sch.
Morón	Brit.	sch.
Satauma	Brit.	bgo.
FOOCHOW.		
In port on July 27, 1887.		
MERCHANT STEAMERS.		
Glouce	British	
Nanahan	British	

Laju	British	
MERCHANT SAILING VESSELS.		
Bygin	Ger.	bge.
John Potts	Brit.	bge.
Louise	Ger.	sch.
SHANGHAI.		
In port on July 30, 1887.		
MERCHANT STEAMERS.		
Amoy	British	
Antenor	British	
Ava	French	Marseilles
Canton	British	
Carthagenahiro	British	
Fushun	Chinese	Wenchow
Fusan	Chinese	

	Fuyue	Chinese	
	Glenayon	British	
ow	Gleparan	British	
	Hankow	British	
OCK	Hidiyoshi Maru	Japanese	Kuchinotsu
	Ingeborg	British	
	Ingo	German	
	Khedive	British	
ook	Kiang-foo	British	
	Kiang-kwan	Chinese	
ay	Kiang-wo	British	
	Melbourne	French	
	Morionethshire	British	
	Proussen	German	
up	Sinn-cheng	French	
	Sui	British	Hankow
	Taiwan	British	
	Tokio Maru	Japanese	
	Whampoa	British	

MERCHANT SAILING VESSELS.		
A. Wichhorst	Ger.	sch.
Batavia	Brit.	bge.
Chihaya Maru	Japan.	bq.
Direct. Barrow	Gr.	bge.
Faugh Balough	Gr.	3m.s.
Granite State	Am.	sh.
Infatigable	Norm.	bge.
Iland City	Brit.	bge.
Martha	Brit.	bge.
Mary Stewart	Brit.	bge.
Siam	Siam.	bge.
Walls Castle	Brit.	bge.
Wm. C. Connor	Amer.	sh.

TIENTSIN.		
In Port on July 23, 1887.		
Bessuto	Brit.	bge.
	Brit.	bge.

Earn	Brit.	bgo.
Emilio	Norw.	bgo.
John Fötts	Brit.	bgo.
Lake Sincoc	Brit.	bgo.
Perle	Brit.	bgo.

NAGASAKI.

In port on July 27, 1887.

Kozaki Maru	Japan.	bgo.
-------------	--------	------

YOKOHAMA.

In port on July 23, 1887.

A. G. Ropps	Amer.	sh.
Donadena	Brit.	sch.
Ridavold	Norw.	sch.
Empress	Brit.	sch.
Lady Harwood	Brit.	bgo.
McNear	Amer.	sh.

HIOGO.

In port on July 26, 1887.

Alvar Ghiesb.	Amer.	sh.
---------------	-------	-----

Antoinette	Brit.	sh.
Chashiro	Brit.	bqg.
Condor	Brit.	bqg.
MANILA.		
(in port on August 3, 1887.)		
Abyssinia	Brit.	bqg. New York
Anamba	Brit.	bqg. Liverpool
Carl Eohlt	Ger.	bqg.
Clara Robertson	Brit.	sh.
Dazgi	Norw.	bqg.
Eli Granville	Brit.	sh.
Emblem	Brit.	bqg.
Eugenie	Brit.	sh.
Fridenhope	Brit.	bqg.
H. I. Libby	Brit.	bqg.
Jas. A. Wright	Amer.	bqg.
Jas. G. Bain	Brit.	bqg. United States
Kessler	Brit.	bqg.
Leopold	Ger.	sh.
L. Schopp	Ger.	bqg. New York
Masual	Siam.	bqg.
Monarch	Brit.	bqg. New York
Monier	Amer.	bqg. United States
Nachum	AMER.	sh.

Yn Quebec	Brit. bqs.
BANGKOK	
In port of July	1887.
Advance	Siam. bqs.
Carolinus	Siam. 3 sc.
Doretta	Siam. bg.
Poochow	Siam. bqs.
Fortune	Siam. bqs.
Guliah	Siam. bg.
Hermann	Ger. bqs.
Hei-chong	Brit. bqs.
Kim Chye Sang	Siam. bqs.
Kim Chye Sang	Siam. bqs.
Long Hin	Siam. sch.
Matilda	Ger. bqs.
Queen of England	Siam. sh.
Soldier	Brit. bqs.
Ts Hongkong	Siam. bqs.

Printed and published by GEO. M. BAIN, at the *China Mail* Office, Wyndham Street, Hongkong.